

# **CHARTER**

**of the**

further offenses which may be committed by personnel of EEI Corporation against it, or violations by its personnel of any of its policy, rule, procedure and regulation.

## **Chapter IV GUIDING PRINCIPLES**

The PERC, shall act in accordance with the following Principles:

1. The Chairman and all the Members shall maintain complete independence and exercise professional care, fulfill in good faith the obligations assumed by them in accordance with this Charter.
2. The funds, assets, and other resources owned by or entrusted to EEI Corporation, including its interests in whatever form or nature, shall be protected and safeguarded at all times.
3. The **due process** requirement shall be observed in the conduct of all investigations.
4. Best efforts shall be exerted to keep confidential the investigation process.

## **CHAPTER V POWERS AND AUTHORITIES**

The Powers and Authorities of PERC are:

1. To review, reverse, modify, alter or affirm the findings and other dispositions of management relative to the administrative case filed against the personnel of EEI Corporation for any of the following:
  - 1.1 Fraud
  - 1.2 Loss of Trust and Confidence
  - 1.3 Conflict of Interest
  - 1.4 Misappropriation
  - 1.5 Dishonesty
  - 1.6 Falsification
  - 1.7 Any act, inaction, misconduct, abuse of discretion, mismanagement or violation of the policy, rule or procedure which results in actual, opportunity, or

potential loss to EEI Corporation or unnecessary wastage

of its resources, with a value of approximately  
**FIVE HUNDRED THOUSAND PESOS (Php500,000.00)**

2. To report to the Board of Directors the action taken in any of the cases mentioned above.
3. To advise management of corrective or preventive measures that need to be taken for the protection of the interests of EEI Corporation and the preservation of its funds, assets, or other resources subject matter of any of the cases mentioned above.
4. To exercise such other powers and authorities as may be granted by the Board of Directors.

## **CHAPTER VI MEETINGS**

The PERC shall have a quarterly meeting on a date prior to the quarterly meeting of the Board, as may be determined by the Chairman.

Whenever necessary, the Chairman on his own initiative or upon recommendation of any of three (3) Members may call a special meeting of the Board.

